

Draft Summary Revenue Budget 2017/18

	2017/18 £	Adult Services £	Children's Services £	Place & Enterprise £	Public Health £	Resources & Support £
Original Gross Expenditure Requirement	570,021,890	120,656,530	189,152,640	141,771,480	21,350,170	97,091,070
Inflationary Growth :						
Pay	1,361,007	263,788	287,006	324,298	118,631	367,284
Prices	1,861,804	70,757	621,240	973,610	8,287	187,910
Pensions	2,423,594	455,888	521,048	711,944	85,575	649,139
Demography	824,076	446,140	277,936	0	0	100,000
Local Generated Pressures :						
Elections	700,000	0	0	0	0	700,000
Specific Grants Changes between years	-1,535,674	0	0	0	0	-1,535,674
All other changes in 2016/17	2,084,336	0	0	0	0	2,084,336
Adjust for Reduction to offset income reduction	-444,000	0	0	0	-444,000	0
Reversal of 2016/17 Funding Gap	20,650,354	0	0	0	0	20,650,354
Savings:						
Deduct ongoing Savings - 2017/18	-14,454,464	0	-2,190,573	-3,503,005	-368,849	-8,392,037
2016/17 Savings not achievable	327,835	0	327,835	0	0	0
TOTAL GROSS EXPENDITURE	583,820,758	121,893,103	188,997,132	140,278,327	20,749,814	111,902,382
Original Gross Income Requirement	-365,494,770	-39,247,960	-153,669,230	-50,454,640	-16,361,930	-105,761,010
Local Generated Pressures :						
Specific Grants Changes between years	-2,324,329	-16,720	0	0	481,180	-2,788,789
Income Growth	3,261,324	2,731,060	-1,930	58,194	444,000	30,000
Savings:						
Income Savings - 2017/18	-571,560	0	0	-571,560	0	0
TOTAL GROSS INCOME	-365,129,335	-36,533,620	-153,671,160	-50,968,006	-15,436,750	-108,519,799
NET BUDGET REQUIREMENT	218,691,423	85,359,483	35,325,972	89,310,321	5,313,064	3,382,583
Funded by:						
Council Tax	134,251,314					
Business Rates						
Business Rates Collected	39,447,278					
Estimated Reduction in Business Rates (s31 see below)	-3,860,000					
Top Up Grant	10,318,949					
RSG	20,447,511					
Collection Fund:						
Council Tax	500,000					
Business Rates	-500,000					
	200,605,052					
Funding Gap	18,086,371					
Rural Services Delivery grant - Ongoing	-1,633,119					-1,633,119
Rural Services Delivery grant - One Off	-3,674,517					-3,674,517
Transition Grant - One Off	-585,686					-585,686
New Homes Bonus - One Off	-4,269,560					-4,269,560
Improved Better Care Funding	-216,823					-216,823
Savings BF	-890,462					-890,462
One off Monitoring underspends	-960,000					-960,000
Earmarked Reserves - Freed up	-3,432,610					-3,432,610
Free up Conditional Reserves - Pensions	-2,423,594					-2,423,594
REVISED NET BUDGET REQUIREMENT (AFTER USE OF ONE OFF FUNDS)	200,605,052	85,359,483	35,325,972	89,310,321	5,313,064	-14,703,788